

CFMT 2023 FINANCIALS

A. SUMMARY HIGHLIGHTS

CITY FAITH MINISTRIES TRUST				
FINANCIAL SUMMARY	2023	2022	Var %	Var # +/-
TOTAL INCOME	337,323	347,183	97%	-9,860
TOTAL EXPENDITURE	303,542	321,924	94%	18,382
SURPLUS FOR YEAR	33,781	25,259	134%	8,522
SURPLUS AS A % TURNOVER	10.0%	7.3%	138%	3%
CASH AT BANK	446,115	380,473	117%	65,642
NET ASSETS WORTH	681,090	621,362	110%	59,728

CITY FAITH MINISTRIES TRUST					
HOW DID WE USE EVERY £100 RECEIVED?					
	2023	2022	Var %	2023	2022
Employees	31.98%	49.55%	0.65	107,884	107,900
Church Development	23.92%	4.53%	5.28	80,674	25,688
Departmental Costs	8.48%	11.67%	0.73	28,595	32,426
Governance & Administration	14.72%	12.14%	1.21	49,649	117,895
Evangelism & Missions	10.89%	16.39%	0.66	36,740	38,015
Savings/(Loss)	10.01%	5.72%	1.75	33,781	25,259
TOTAL USE	100%	100%		337,323	347,183

B. DASHBOARDS

Income	
Tithes & Offering	241,021
Gift aid recovered	35,229
Income from Ministries / Grants	33,612
Other Income & Transfers	27,461
Total Income	337,323
Services & Events	80,674
Departmental / Project Support	28,595
Evangelism & Missions (incl CLM)	36,740
Staff Costs	107,884
Office & Administration	26,533
Governance & Other Costs	23,116
TOTAL	303,542
Surplus/(Deficit)	33,781

